

#360 WESTWOOD PARK HOMES ASSOCIATION
Balance Sheet
December 31, 2022

ASSETS

| | | |
|-----------------------------|-----------|-------------------------|
| Cash in Bank | \$ | 41,010.69 |
| Deposits in Transit | | 0.00 |
| Accounts Receivable | | \$4,079.31 |
| Less: Reserve for Bad Debts | | <u>(3,157.83)</u> |
| Deposits with HAKC | | <u>1,300.00</u> |
| TOTAL ASSETS | \$ | <u>43,232.17</u> |

LIABILITIES

| | |
|---------------------------------|-----------------|
| Deferred Income -- Prepaid Dues | \$470.66 |
| Accounts Payable--HAKC | <u>1,269.18</u> |
| TOTAL LIABILITIES | 1,739.84 |

MEMBERS EQUITY

| | |
|---|-------------------------|
| Homeowners Reserves | 42,964.80 |
| Current Year Excess of Revenues Over Expenses | <u>(1,472.47)</u> |
| TOTAL MEMBERS EQUITY | <u>41,492.33</u> |

| | | | | |
|---|-----------|-------------------------|-----------|----------|
| TOTAL LIABILITIES & MEMBERS EQUITY | \$ | <u>43,232.17</u> | \$ | - |
|---|-----------|-------------------------|-----------|----------|

| | |
|---------------|-------------------|
| Net AR | \$3,608.65 |
|---------------|-------------------|

#360 WESTWOOD PARK HOMES ASSOCIATION
Statement of Revenues and Expenses
December 31, 2022

| <u>A/C #</u> | <u>Current Period</u> | | <u>Annual</u> | <u>Budget</u> |
|---|-----------------------|----------------------|------------------|--------------------|
| | <u>Dec '22</u> | <u>Year to Date</u> | <u>Budget</u> | <u>Balance</u> |
| REVENUE: | | | | |
| Base Assessment | \$ 0.00 | \$ 2,941.82 | \$ 2,914.82 | \$ (27.00) |
| Other Services Assessment | 0.00 | 24,720.00 | 24,720.00 | \$ 0.00 |
| Less: Other Serv Assess W/O | 0.00 | (1,339.74) | (1,000.00) | \$ 339.74 |
| Less: Bad Debt Reserve | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| Interest on Investments | 8.58 | 129.18 | 110.00 | \$ (19.18) |
| Interest on Assessments | 0.00 | (2.89) | 0.00 | \$ 2.89 |
| Other Income | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| Security Service Income | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| Annual Picnic Income | 0.00 | 740.00 | 0.00 | \$ (740.00) |
| Total Income | 8.58 | 27,188.37 | 26,744.82 | (443.55) |
| EXPENSES: | | | | |
| 50100 Administration | 257.10 | 3,085.20 | 3,085.20 | \$ 0.00 |
| 50200 Annual Meeting | 0.00 | 635.44 | 300.00 | \$ (335.44) |
| 50300 Other Services | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| 50400 Insurance | 0.00 | 1,626.17 | 1,500.00 | \$ (126.17) |
| 50500 Overlay District | 0.00 | 203.92 | 1,000.00 | \$ 796.08 |
| 50600 Ongoing Maintenance | 795.00 | 9,240.94 | 7,500.00 | \$ (1,740.94) |
| 50617 Capital Maintenance | 0.00 | 6,575.29 | 6,790.00 | \$ 214.71 |
| 50700 Postage | 160.69 | 408.76 | 500.00 | \$ 91.24 |
| 51900 Dumpster Day | 0.00 | 120.00 | 240.00 | \$ 120.00 |
| 51936 Newsletter | 0.00 | 944.25 | 850.00 | \$ (94.25) |
| 51621 Meetings | 0.00 | 130.00 | 0.00 | \$ (130.00) |
| 51934 Directory | 0.00 | 2,269.50 | 2,000.00 | \$ (269.50) |
| 51930 Annual Picnic | 0.00 | 1,834.74 | 1,300.00 | \$ (534.74) |
| 51935 Christmas Event | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| 51935 Garage Sale | 0.00 | 322.57 | 75.00 | \$ (247.57) |
| 52110 Security | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| 52200 Utilities | 56.39 | 1,221.46 | 1,300.00 | \$ 78.54 |
| 52210 Real Estate Taxes | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| 52400 Other | 0.00 | 42.60 | 300.00 | \$ 257.40 |
| Total Expenses | 1,269.18 | 28,660.84 | 26,740.20 | (1,920.64) |
| Excess of Revenues over Expenses | \$ (1,260.60) | \$ (1,472.47) | \$ 4.62 | \$ 1,477.09 |